

OFFICE OF LEGISLATIVE RESEARCH & GENERAL COUNSEL



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NOTICE OF MEETING

REVENUE AND TAXATION INTERIM COMMITTEE

The committee chairs have scheduled the following meeting:

DATE: Wednesday, November 20, 2002

TIME: 9:00 a.m.

PLACE: Room 129 State Capitol

An agenda follows this notice. If committee members would like to be excused from the meeting, they may call Bryant Howe or Sandra Wissa at 538-1032.

COMMITTEE MEMBERS

Sen. Curtis S. Bramble, Senate Chair

Rep. Wayne A. Harper, House Chair

Sen. Ron Allen

Sen. Lyle W. Hillyard

Sen. Howard A. Stephenson

Rep. J. Stuart Adams

Rep. Ralph Becker

Rep. Judy Ann Buffmire

Rep. David Clark

Rep. Steven R. Mascaro

Rep. Ty McCartney

Rep. Carol Spackman Moss

Rep. LaWanna Shurtliff

Rep. Gordon E. Snow

Rep. John E. Swallow

STAFF

Bryant R. Howe

Research Analyst

Rebecca L. Rockwell

Associate General Counsel

Sandra Wissa

Legislative Secretary

Prepared November 6, 2002

In compliance with the Americans with Disabilities Act, persons needing auxiliary communicative aids and services for these meetings should call Linda Johnson at 801-538-1285, giving her at least 3 working days notice.

AGENDA

REVENUE AND TAXATION INTERIM COMMITTEE

UTAH LEGISLATURE

Wednesday, November 20, 2002 • 9:00 a.m. • Room 129 State Capitol

Approximate
Time Frame

- | | |
|--------------|---|
| 9:00 | 1. Committee Business <ul style="list-style-type: none">• Call to order• Approval of the minutes of the October 21, 2002 meeting |
| 9:10 | 2. Report of the Utah Tax Review Commission <ul style="list-style-type: none">• Progress Report: S.J.R. 6 "Joint Resolution Urging a Study of Certain Exemptions"• Use of Property Taxes to Finance Water Development and Delivery• Report from the Streamlined Sales Tax Implementing States• Taxes and Fees on Oil and Gas (Proposed Legislation) |
| 10:10 | 3. Property Tax Issues <ul style="list-style-type: none">• Review of Proposed Legislation – Rebecca L. Rockwell, Associate General Counsel• Public Comment• Committee Discussion and Final Action |
| 10:30 | 4. Resort Community Local Option Sales and Use Tax: Progress Report from Utah League of Cities and Towns and Utah State Tax Commission |
| 10:45 | 5. Business Investment Legislation <ul style="list-style-type: none">• Review of Proposed Legislation• Public Comment• Committee Discussion and Final Action |
| 11:30 | 6. Amendments to "Circuit Breaker" Tax Relief Program <ul style="list-style-type: none">• Review of Proposed Legislation• Public Comment• Committee Discussion and Final Action |
| 11:45 | 7. Reports Required by Statute: (i) Sales and Use Tax Exemptions of Sales of Semi-Conductor Fabricating or Processing Materials; and (ii) Individual Income Tax Checkoffs <ul style="list-style-type: none">• Review of Proposed Legislation• Public Comment• Committee Discussion and Final Action |

12:00 8. Other Items / Adjourn